

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048
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URL : <http://www.polychemltd.com>
EMAIL : polychemltd@kilachand.com
CIN : L24100MH1955PLC009663

20th May, 2022

M/S. NAYAN PARIKH & CO.
Chartered Accountants
Office No. 9, 2nd Floor,
Jain Chambers, 577,
S.V. Road, Bandra (W),
Mumbai – 400 050.

Kind Attn: Mr. K. Y. Narayan

Dear Sirs,

The Audit Committee and the Board of Directors of the Company at its meeting to be held on 26th May, 2022 proposes to consider your re-appointment as the Statutory Auditors of the Company for a second term of five years to hold office from the conclusion of the 65th Annual General Meeting to the conclusion of 70th Annual General Meeting to be held in the year 2027.

You are requested to give your written consent pursuant to Section 139 of the Companies Act, 2013 for such an appointment and a certificate indicating whether you satisfy the criteria provided in section 141 of the Companies Act, 2013.

Thanking you,

Yours faithfully,

For POLYCHEM LIMITED

(A.H.MEHTA)

DIN 00005523

Dy. Managing Director

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

May 25, 2022

The Board of Directors
Polychem Limited
Registered office:7,
Jamshedji Tata Road,
Churchgate Reclamation,
Mumbai – 400 020

Dear Sirs,

Sub: Consent & Certificate for reappointment as Statutory Auditors

We are glad to know that the Board of Directors of your Company is considering our reappointment as Statutory Auditor of Polychem Limited at the ensuing Annual General Meeting for the period commencing from conclusion of that Annual General Meeting till the conclusion of fifth Annual General Meeting thereafter. Vide this letter, we confirm that our reappointment, if made, will be in accordance with section 139 of the Companies Act, 2013 (the Act) read together with the Companies (Audit and Auditors) Rules, 2014 (the Rules).

We further confirm that we satisfy the criteria prescribe in section 141 of the Act.

As required under Rule 4 of the Rules, we certify that:

- a) We are not disqualified for appointment under this Act, the Chartered Accountants Act, 1949 and the rules or regulations made thereunder;
- b) Our proposed appointment is as per the term provided under the Act;
- c) Our proposed appointment is within the limits laid down under the Act; and
- d) No proceedings are pending against the partners or the firm with respect to professional matters of conduct.

Yours faithfully,

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration no. 107023W


K.V. Narayan

Partner

Membership No.060639

