

POLYCHEM LIMITED
REGD.OFFICE - 7 J TATAROAD,MUMBAI - 400 020.
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Statement of Results for the Quarter/Financial Year ended March 31,2015.						
PART I						(Rs.in Lacs')
Sr No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Previous year ended
		3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations(Net of Excise duty)	218.70	281.13	534.34	1,734.01	1,653.16
	Sale of property	-	-	-	-	-
	(b) Other Operating Income	2.15	5.67	4.87	44.91	34.92
	Total income from operations (net)	220.84	286.80	539.21	1,778.91	1,688.08
2	Expenditure					
	a. Cost of materials consumed	87.05	158.83	356.94	1,016.26	1,121.20
	b. Changes in inventories of finished goods, work-in-progress	34.26	14.82	(22.52)	18.84	(20.81)
	c. Employee benefit expense	51.25	43.57	34.81	170.05	114.84
	d. Depreciation and amortisation expense	7.85	7.32	4.35	30.64	14.22
	e. Processing charges	22.59	32.92	64.16	208.25	185.24
	f. Other expenditure	65.26	47.26	72.67	259.51	225.97
	Total expenses	268.27	304.72	510.41	1,703.56	1,640.66
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(47.42)	(17.92)	28.80	75.36	47.42
4	Other Income	18.50	16.90	20.32	71.87	104.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(28.92)	(1.02)	49.12	147.23	152.30
6	Finance cost	(2.36)	-	1.21	-	3.51
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(26.56)	(1.02)	47.91	147.23	148.79
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss)from ordinary activities before tax (7+8)	(26.56)	(1.02)	47.91	147.23	148.79
10	Tax expense					
	Current tax	3.00	1.00	-	55.00	-
	Deferred tax	0.73	(0.65)	(0.77)	(2.10)	0.54
	Tax earlier years	-	-	0.85	-	5.53
	Income tax provision written back	-	-	(0.85)	-	(0.85)
11	Net Profit/(Loss)from ordinary activities after tax (9-10)	(30.29)	(1.37)	48.68	94.33	143.57
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(30.29)	(1.37)	48.68	94.33	143.57
14	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	40.40	40.40	40.40	40.40	40.40
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting Year				1,577.00	1,494.83
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	(7.50)	(0.34)	12.05	23.35	35.53
	(b) Diluted	(7.50)	(0.34)	12.05	23.35	35.53
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)					
	(a) Basic	(7.50)	(0.34)	12.05	23.35	35.53
	(b) Diluted	(7.50)	(0.34)	12.05	23.35	35.53

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Segment information

(A) Segment information for primary segment reporting (by business segments)

The Company has two business segments:

- (i) Property Development
- (ii) Specialty Chemicals

(Rs.in' Lacs')

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Previous year ended
	3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(net sale/income from each segment)					
a) Property Development	-	-	-	-	-
b) Specialty Chemicals	220.84	286.80	539.21	1,778.91	1,688.08
c) Unallocated	18.50	16.90	20.32	71.87	104.88
Total	239.35	303.70	559.53	1,850.79	1,792.96
Less: Inter Segment Revenue					
Net Sales / Income From Operations	239.35	303.70	559.53	1,850.79	1,792.96
2. Segment Results					
Profit/ Loss before tax and interest from each segment					
a) Property Development	-	-	-	-	-
b) Specialty Chemicals	7.68	35.73	81.19	312.90	231.79
c) Unallocated					
Total	7.68	35.73	81.19	312.90	231.79
Less:(i) Interest					
(ii) Other Un-allocable Expenditure(net off)	34.24	36.75	33.28	165.67	83.00
(iii) Un-allocable income (net off)					
Total Profit Before Tax	(26.56)	(1.02)	47.91	147.23	148.79
3. Capital Employed					
(Segment assets - Segment Liabilities)					
a) Property Development	164.78	162.94	159.42	164.78	159.42
b) Specialty Chemicals	88.29	227.20	501.36	88.29	501.38
c) Unallocated	1,364.33	1,269.71	874.45	1,364.33	874.45
Total	1,617.40	1,659.85	1,535.23	1,617.40	1,535.25

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31,2015.

(Rs. In Lacs')

Particulars		As at current year ended 3/31/2015	As at previous year ended 3/31/2014
		Audited	Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	40.40	40.40
	(b) Reserves and surplus	1577.00	1494.83
		1617.40	1535.23
2	Current liabilities		
	(a) Trade payables	51.21	206.17
	(b) Other current liabilities	13.54	24.32
	(c) Short-term provisions	55.76	8.36
		120.51	238.85
	Total	1737.91	1776.64
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible assets	60.87	62.59
	Intangible assets	3.09	6.64
		63.96	69.23
	(b) Non-current investments	344.06	144.06
	(c) Deferred tax assets (net)	9.21	7.11
	(d) Long-term loans and advances	60.73	105.32
	(e) Other non-current assets	76.43	61.04
		554.39	386.76
2	Current assets		
	(a) Inventories	215.31	249.41
	(b) Trade receivables	223.51	401.91
	(c) Cash and Bank balances	167.99	136.83
	(d) Short-term loans and advances	574.45	599.83
	(e) Other current assets	2.26	1.91
		1183.52	1389.89
	Total	1737.91	1776.64

PART-II						
Select information for the Quarter ended March 31, 2015						
Sr No	Particulars	3 Months ended	3 Months ended	Corresponding 3 Months ended	Year to date figures for current period ended	Previous year ended
		3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	193,580	193,580	207,968	193,580	207,968
	- Percentage of shareholding	47.91%	47.91%	51.47%	47.91%	51.47%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares	NA	NA	NA	NA	NA
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	NA	NA	NA	NA	NA
	(as a % of the total share capital of the company group)	NA	NA	NA	NA	NA
	b) Non- Encumbered					
	- Number of shares	210,465	210,465	196,077	210,465	196,077
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	52.09%	52.09%	48.53%	52.09%	48.53%
	(as a % of the total share capital of the company)					

Particulars		3 months ended 31/03/2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the Quarter		Nil
	Disposed of during the Quarter		Nil
	Remaining unresolved at the end of the Quarter		Nil

NOTES :

- 1 Previous quarter's /year's figures have been regrouped / rearranged wherever necessary to confirm to those of current quarter/year classification.
- 2 Gain on account of foreign exchange fluctuation amounting to Rs.23.55 Lakhs has been recognized in the Statement of profit & loss for the year ended March 31, 2015 in accordance with the accounting policy consistently followed by the Company.
- 3 The useful life of Fixed Assets has been revised in accordance with Schedule II of the Companies Act,2013,which is applicable for accounting periods commencing on or after April 1, 2014.
- 4 A dividend of Rs.2.50/-per equity share (Previous Year - Nil) (25% of the face value of Rs.10/- each) has been recommended by the Board of Directors which is subject to approval of the shareholders.
- 5 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place : Mumbai
Date : May 11,2015

sd/-
P T Kilachand
(DIN - 00005516)
Managing Director