

POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



TELEPHONE : 91 22 2282 0048

URL : <http://www.polychemltd.com>

EMAIL : polychemltd@kilachand.com

CIN : L24100MH1955PLC009663

Date: 24.03.2025

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code - 506605

Dear Sir/Ma'am,

Sub: Disclosure of Voting Results of Postal Ballot by remote e-voting as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report

This is further to our letter dated February 20, 2025 enclosing the copy of Postal Ballot Notice for seeking approval of the members for Appointment of Independent Directors on the Board of Polychem Limited (the "Company").

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the Notice of Postal Ballot dated February 11, 2025. Remote e-voting process concluded at 5.00 p.m. (IST) on March 22, 2025.

Based on the report of the scrutinizer, we hereby inform you that both the resolutions as contained in the Notice of Postal Ballot is approved/ passed by the shareholders with requisite majority. The voting result is enclosed herewith as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

The voting results along with Scrutinizer's Report are also being uploaded on the website of the Company at www.polychemltd.com and National Services Depository Limited at www.evoting.nsdl.com, the agency providing e voting facility.

Please take the same on record.

Yours faithfully,
For Polychem Limited

(Deepali Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273



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Details of the Voting Result by Postal Ballot process pursuant to Regulation 44(3) of Listing Regulations

Sr. No.	Particulars	Details
1	Date of the Notice of Postal Ballot	February 11, 2025
2	Total Number of shareholders as on record date	5955 as on cutoff date February 14, 2025
3	Resolution(s)	1. Appointment of Ms. Saloni A. Jhaveri (DIN: 00029474) as Non-Executive Independent Director for the term of 5 years w.e.f. 25 th March, 2025. 2. Appointment of Mr. Rajan P. Vahi (DIN: 00033940) as Non-Executive Independent Director for the term of 5 years w.e.f. 31 st March, 2025.
4	Resolution Required	Special
5	Mode of Voting	Remote E-Voting
6	Remarks	Passed with requisite majority

RESOLUTION WISE DETAILS OF VOTING RESULTS ATTACHED

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Voting results	
Record date	14-02-2025
Total number of shareholders on record date	5955
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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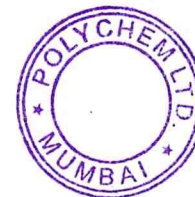
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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Saloni A. Jhaveri (DIN: 00029474) as Non-Executive Independent Director of the Company for the term of 5 years w.e.f. 25th March, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		210467	99.9990	210467	0	100.0000	0.0000
	Poll	210469	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	210469	210467	99.9990	210467	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12047	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12047	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		2680	1.4763	2680	0	100.0000	0.0000
	Poll	181529	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	181529	2680	1.4763	2680	0	100.0000	0.0000
Total		404045	213147	52.7533	213147	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Rajan P. Vahi (DIN: 00033940) as Non-Executive Independent Director of the Company for the term of 5 years w.e.f. 31st March, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		210467	99.9990	210467	0	100.0000	0.0000
	Poll	210469	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	210469	210467	99.9990	210467	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12047	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12047	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		2680	1.4763	2679	1	99.9627	0.0373
	Poll	181529	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	181529	2680	1.4763	2679	1	99.9627	0.0373
Total		404045	213147	52.7533	213146	1	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

Date : 24-03-2025

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
POLYCHEM LIMITED
7 JAMSHEDJI TATA ROAD
CHURCHGATE RECLAMATION,
MUMBAI, Maharashtra, India, 400020

Subject: Scrutinizer's Report on Postal Ballot Voting in respect of Resolution set out in the Notice Dated 11-02-2025

Dear Sir/Madam,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5th Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **POLYCHEM LIMITED** (the "Company") for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 ("the Act") and Rule 20 & 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner in respect of the following Resolution as contained in the Notice dated 11th February, 2025.

Special Resolution:

1. Appointment of Ms. Saloni A. Jhaveri (DIN: 00029474) as Non-Executive Independent Director of the Company for the term of 5 years w.e.f. 25thMarch, 2025.

2. Appointment of Mr. Rajan P. Vahi (DIN: 00033940) as Non-Executive Independent Director of the Company for the term of 5 years w.e.f. 31stMarch, 2025.

I have scrutinized the e-voting and votes tendered therein;

Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Friday, February 21, 2025 at 9:00 A.M. (IST) and ended on Saturday, March 22, 2025 at 5:00 P.M. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. In accordance with the MCA and SEBI Circulars, the Company has sent this Notice for Postal Ballot to the members in electronic form only. Physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to members for this Postal Ballot. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Thursday, 20thFebruary, 2025 completed the dispatch of Notice of Postal Ballot electronically to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, 14thFebruary, 2025, the cut-off date.
- e. All e-voting confirmations received up to 05:00 p.m. (IST), on Saturday, 22ndMarch, 2025, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on Saturday, 22ndMarch, 2025, I have downloaded the e-voting Result/Report from the website of National Securities Depository Limited(NSDL) in the presence of two witnesses, Mr. Pradip Dhuri and Ms. Jagruti Deshmukh, who are not in the employment of the Company. They have signed below in confirmation of the e-Voting results being downloaded in their presence.

P.A. DHURI

Mr. Pradip Dhuri

Jagruti

Ms. Jagruti Deshmukh



g. I report the result of the Postal Ballot as under:

SPECIAL BUSINESS:

Resolution No.1: Special Resolution:

Appointment of Ms. Saloni A. Jhaveri (DIN: 00029474) as Non-Executive Independent Director of the Company for the term of 5 years w.e.f. 25th March, 2025.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	63	213147	100
Less: Total no. of Invalid votes	0	0	0
Total no. of valid votes	63	213147	100
Total no. of Votes with Assent	63	213147	100
Total no. of Votes with Dissent	0	0	0

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	213147	100
Assented to Resolution	213147	100
Dissented to Resolution	0	0



Resolution No. 2: Special Resolution:

Appointment of Mr. Rajan P. Vahi (DIN: 00033940) as Non-Executive Independent Director of the Company for the term of 5 years w.e.f. 31st March, 2025.

DETAILS OF E-VOTING

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	63	213147	100
Less: Total no. of Invalid votes	0	0	0
Total no. of valid votes	63	213147	100
Total no. of Votes with Assent	62	213146	99.9995
Total no. of Votes with Dissent	1	1	0.0005

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	63	100
Assented to Resolution	213146	99.9995
Dissented to Resolution	1	0.0005



RESULTS:

The Resolution stated above have been passed with requisite majority by the members of the company as per the provisions of the Companies Act, 2013.

The related papers with respect to Postal Ballot shall remain in our safe custody until the Authorized Representative of the company considers, approves and signs the same, after which the same will be handed over (through email) to the Company Secretary for safe custody.

Thanking You,
Yours faithfully,

Date: 24.03.2025
Place: Mumbai

**For Ragini Chokshi & Co.
(Practicing Company Secretaries)**

Ragini Kamal Chokshi
Digitally signed by Ragini Kamal Chokshi
Date: 2025.03.24 16:15:03 +05'30'

**Ragini Chokshi
(Partner)**

**Membership No: 2390
CP NO.: 1436
UDIN: F002390F004144341**

Countersigned
For POLYCHEM LIMITED




Company Secretary & Compliance Officer
Date: 24.03.2025
Place: Mumbai

